

QUARTERLY REPORT FOR THE PERIOD ENDED 31 OCTOBER 2016

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	CURRENT YEAR QUARTER 3 MONTHS AUG'16 - OCT'16 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 3 MONTHS AUG'15 - OCT'15 RM'000 (RESTATED)	CURRENT YEAR TO DATE 9 MONTHS FEB'16 - OCT'16 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 9 MONTHS FEB'15 - OCT'15 RM'000 (RESTATED)
Revenue	299	2,412	1,897	33,860
Other Operating Income	63	1	1,153	1
Operating Expenses	(666)	(2,636)	(3,967)	(41,264)
Finance Costs	-	(113)	(225)	(238)
Loss before taxation	(304)	(336)	(1,142)	(7,641)
Taxation	-	-	-	-
Loss for the period	(304)	(336)	(1,142)	(7,641)
Other Comprehensive Income	-	-	-	-
Total Comprehensive Expense for the period	(304)	(336)	(1,142)	(7,641)
Loss for the period attributable to:				
Owners of the parent	(304)	(336)	(1,142)	(7,641)
Non-controlling interest	-	-	-	-
	(304)	(336)	(1,142)	(7,641)
Total Comprehensive Expense attributable to:				
Owners of the parent	(304)	(336)	(1,142)	(7,641)
Non-controlling interest	-	-	-	-
	(304)	(336)	(1,142)	(7,641)
Loss per share (sen)	(0.03)	(0.03)	(0.10)	(0.77)
Diluted loss per share (sen)	(0.02)	(0.03)	(0.09)	(0.77)

These unaudited condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the eighteen months financial period ended 31 January 2016 and the accompanying explanatory notes of this interim financial reports.

**TRIVE PROPERTY GROUP BERHAD (667845-M)**  
**(Incorporated in Malaysia)**

**QUARTERLY REPORT FOR THE PERIOD ENDED 31 OCTOBER 2016**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	(UNAUDITED)	(AUDITED)
	AS AT 31 OCT 2016 RM'000	AS AT 31 JAN 2016 RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant & equipment	2,774	3,274
	2,774	3,274
<b>CURRENT ASSETS</b>		
Trade receivables	27,760	32,341
Other receivables	4,451	3,861
Cash and cash equivalents	2,029	4,061
	34,240	40,263
Non-current assets classified as held of sale	4,842	4,842
<b>TOTAL ASSETS</b>	<b>41,856</b>	<b>48,379</b>
<b>EQUITY AND LIABILITIES</b>		
Equity attributable to equity holders of the parent		
Share capital	30,203	27,463
Share premium	2,150	1,053
Warrant reserve	233	233
Accumulated profits	7,243	8,385
<b>TOTAL EQUITY</b>	39,829	37,134
<b>CURRENT LIABILITIES</b>		
Trade payables	1,455	2,113
Other payables	100	5,053
Amount owing to directors	472	79
Bank borrowings	-	4,000
	2,027	11,245
<b>TOTAL LIABILITIES</b>	2,027	11,245
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>41,856</b>	<b>48,379</b>
Net asset per share (RM)	0.03	0.03

The unaudited condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the eighteen months financial period ended 31 January 2016 and the accompanying explanatory notes of this interim financial reports.

**TRIVE PROPERTY GROUP BERHAD (667845-M)**  
(Incorporated in Malaysia)  
**QUARTERLY REPORT FOR THE PERIOD ENDED 31 OCTOBER 2016**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>CURRENT PERIOD TO DATE 31 OCT 2016 RM'000</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD 31 OCT 2015 RM'000</b>
<b>Cash flows from operating activities</b>		
Loss before tax from continuing operation	(1,142)	(16,405)
Adjustments for:		
Non-cash items	690	24,410
Non operating items	217	707
Operating loss before working capital changes	<u>(235)</u>	<u>8,712</u>
Changes in working capital:		
Net changes in current assets	3,991	(7,205)
Net changes in current liabilities	(1,580)	9,404
<b>Cash generated from operations</b>	<u>2,176</u>	<u>10,911</u>
Interest received	8	3
Interest paid	(225)	(710)
<b>Net cash (used in) / from operating activities</b>	<u>1,959</u>	<u>10,204</u>
<b>Cash flows from financing activity</b>		
Repayment of short term bank borrowings (net)	(4,000)	(2,399)
<b>Net cash used in financing activity</b>	<u>(4,000)</u>	<u>(2,399)</u>
<b>NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS</b>	(2,041)	7,805
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	4,061	(11,632)
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<u>2,020</u>	<u>(3,827)</u>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD COMPRISES</b>		
Cash and bank balances	2,029	408
Bank overdraft	-	(4,235)
	<u>2,029</u>	<u>(3,827)</u>

The unaudited condensed consolidated statement of cashflows should be read in conjunction with the audited financial statements for the eighteen months financial period ended 31 January 2016 and the accompanying explanatory notes of this interim financial reports.

**TRIVE PROPERTY GROUP BERHAD (667845-M)**  
(Incorporated in Malaysia)  
**QUARTERLY REPORT FOR THE PERIOD ENDED 31 OCTOBER 2016**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	SHARE CAPITAL RM'000	SHARE PREMIUM RM'000	WARRANT RESERVE RM'000	ACCUMULATED PROFIT / (LOSSES) RM'000	TOTAL RM'000	NON CONTROLLING INTEREST RM'000	TOTAL EQUITY RM'000
<b>Period ended 31 October 2016</b>							
Balance at 1 February 2016	27,463	1,053	233	8,385	37,134	-	37,134
Share issue under ESOS	2,740	1,097	-	-	3,837	-	3,837
Total comprehensive expense for the period	-	-	-	(1,142)	(1,142)	-	(1,142)
Balance as at 31 October 2016	<u>30,203</u>	<u>2,150</u>	<u>233</u>	<u>7,243</u>	<u>39,829</u>	<u>-</u>	<u>39,829</u>
<b>For Eighteen months period ended 31 January 2016</b>							
Balance at 1 August 2014	77,690	1,785	-	(33,066)	46,409	(4)	46,405
Total comprehensive expense for the period	-	-	-	(35,001)	(35,001)	4	(34,997)
Public share issue	24,673	1,053	233	(233)	25,726	-	25,726
Par value deduction	(74,900)	(1,785)	-	76,685	-	-	-
Balance as at 31 January 2016	<u>27,463</u>	<u>1,053</u>	<u>233</u>	<u>8,385</u>	<u>37,134</u>	<u>-</u>	<u>37,134</u>

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the eighteen months financial period ended 31 January 2016 and the accompanying explanatory notes of this interim financial reports.